

Investors Guaranty Group Launches RiskGrid Technologies Brand

11 December 2006 – *Zurich* – Investors Guaranty Group has announced the launch of a new brand and risk management solutions unit, RiskGrid Technologies.

As part of the move, Investors Guaranty is merging the operations and technology of risk management solutions provider CicadaRisk into the new brand. The Group is also aligning RiskGrid Technologies within a suite of companies and solutions that comprise the Group's financial services industry vertical.

CicadaRisk was originally launched as a joint venture between Algorithmics and Cicada, with strategic investment by Investors Guaranty. The company and its flagship product RiskGrid, along with related services, will now be marketed on an ongoing basis under the RiskGrid Technologies brand.

The senior management team for the new unit includes Dr. Douglas Love of Investors Guaranty and long-time Algorithmics veterans Raj Verma and Sumit Chattopadhyay.

RiskGrid™ is a framework for risk management and compliance solutions, tailored to the requirements of asset management firms, hedge funds, pensions and endowments, investment consultants and insurance companies. It incorporates the advantages of Algorithmics' award-winning risk analysis and pricing models, along with proven data management technology from Cicada.

RiskGrid™ is designed to address risk management, performance attribution and compliance in a consistent, integrated enterprise framework. RiskGrid™ 2.0, released in October, features a new dashboard view, designed to help provide senior management with a high-level enterprise view of risk.

"We are pleased to bring the new RiskGrid Technologies brand to the market. By incorporating into the brand the impressive solution developed by CicadaRisk and its team, we have a solid foundation of technology and expertise to address the expanding risk management market," said Douglas L. King, Chairman, Investors Guaranty Group. "The market's efforts toward best practices for risk management and meeting compliance requirements continue to drive demand and our product strategy. We also look forward to continuing our mutually-beneficial relationship with Algorithmics and developing various solutions 'Powered by Algorithmics'."

The announcement follows Algorithmics' news in October that it had re-aligned and expanded its product development agreement with Investors Guaranty. Under the new agreement, Investors Guaranty is developing solutions, including RiskGrid™, that leverage Algorithmics' software in several buy-side markets, including asset management and insurance.

RiskGrid™ is a browser-based application framework, deliverable in ASP and managed services delivery models.

About RiskGrid Technologies™

RiskGrid Technologies provides a framework for risk management and compliance solutions tailored for asset management firms, hedge funds, pensions and endowments, investment consultants and insurance companies. The solutions include the benefits of Algorithmics' award-winning risk analysis models and technology, as well as data services and solutions, to address risk management requirements in a consistent, enterprise framework. RiskGrid Technologies provides for an array of solution deployment options, including ASP, hosted and remotely-managed on-site implementations, along with product pricing consistent with asset management industry practices. RiskGrid Technologies is an Investors Guaranty company. www.riskgridtech.com

About Investors Guaranty

Through its private capital investments, branding, standards, technologies, process integration, licensing infrastructure, marketing, and oversight, Investors Guaranty™ provides support as well as early stage and mezzanine capital to its operating subsidiaries and portfolio companies around the globe. These firms develop and operate service, trading and technology solutions in financial services, financial data and risk applications, business productivity solutions, and sports animation and media services. Investors Guaranty™ companies focus on collaborative innovation, optimizing core competencies and integrating strategic business opportunities and processes among group companies and members of the Investors Guaranty™ Global Alliance. Global operations are headquartered in Zurich and Bermuda, with Investors Guaranty™ companies' offices in more than 25 cities in North America, Europe and Australasia. www.investorsguaranty.com

About Algorithmics

Founded in 1989, Algorithmics is recognized as the world's leading provider of enterprise risk management solutions and services that enable financial institutions to effectively understand and manage their financial risk. Algorithmics has over 300 clients, including more than 70 of the 100 largest financial institutions in the world. Algorithmics was voted as the leading enterprise risk solution provider for Basel II, market risk, credit risk, operational risk and collateral management in Risk magazine's 2005 Technology Rankings. Algorithmics is a member of the Fitch Group. www.algorithmics.com

About Fitch Group

Fitch Group is the parent company of Fitch Ratings, a leading global rating agency committed to providing the world's credit markets with accurate, timely and prospective credit opinions. Fitch Ratings is dual-headquartered in New York and London, operating offices and joint ventures in more than 50 locations and covering entities in more than 80 countries. Fitch Group is a subsidiary of Fimalac, S.A., an international business support services group listed and headquartered in Paris, France.

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