

Media Release



Algorithmics Announces Expanded Product Development Agreement with Investors Guaranty Group

Toronto, Canada – October 5, 2006 – Algorithmics, a recognized leader in enterprise risk management, today announced that it has re-aligned and expanded its product development agreement with Investors Guaranty Group, a long-standing partner.

Through the agreement, Investors Guaranty companies are developing solutions that leverage Algorithmics' software and carry the "Powered by Algorithmics" brand. Algorithmics is also strengthening its long-term support agreement with Investors Guaranty, thereby reinforcing the rigorous commitment to customer service that the partners share. The solutions are targeted at a number of markets, including asset management, insurance, and municipal bonds.

"We were happy to work with Algorithmics, a clear leader in its market space, and to adapt our partnership to meet the evolving business objectives of all parties," says Douglas L. King, Chairman, Investors Guaranty Group. "Recent hedge fund losses underscore the need and demand for best-practice risk management solutions. We are looking forward to our continued and mutually-beneficial relationship with Algorithmics, which helps us collectively meet the needs of our customers for best-of-breed risk management solutions."

"We are pleased to see Investors Guaranty develop solutions that are 'Powered by Algorithmics'. Our agreement allows our underlying technology to reach a wider market of prospective customers," said Dr. Michael Zerbs, Algorithmics' President and COO.

About Investors Guaranty

Through its private capital investments, branding, standards, technologies, process integration, licensing infrastructure, marketing, and oversight, Investors Guaranty™ provides support as well as early stage and mezzanine capital to its operating subsidiaries and portfolio companies around the globe. These firms develop and operate service, trading and technology solutions in financial services, financial data and risk applications, business productivity solutions, and sports animation and media services. Investors Guaranty™ companies focus on collaborative innovation, optimizing core competencies and integrating strategic business opportunities and processes among group companies and members of the Investors Guaranty™ Global Alliance. Global operations are headquartered in Zurich and Bermuda, with Investors Guaranty™ companies' offices in more than 25 cities in North America, Europe and Australasia. www.investorsguaranty.com

About Algorithmics

Founded in 1989, Algorithmics is recognized as the world's leading provider of enterprise risk management solutions and services that enable financial institutions to effectively understand and manage their financial risk. Algorithmics has over 300 clients, including more than 70 of the 100 largest financial institutions in the world. Algorithmics was voted as the leading enterprise risk solution provider for Basel II, market risk, credit risk, operational risk and collateral management in Risk magazine's 2005 Technology Rankings. Algorithmics is a member of the Fitch Group. www.algorithmics.com

About Fitch Group

Fitch Group is the parent company of Fitch Ratings, a leading global rating agency committed to providing the world's credit markets with accurate, timely and prospective credit opinions. Fitch Ratings is dual-headquartered in New York and London, operating offices and joint ventures in more than 50 locations and covering entities in more than 80 countries. Fitch Group is a subsidiary of Fimalac, S.A., an international business support services group listed and headquartered in Paris, France.

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